

Conditions of Business Flexible Savings Account

(Zakelijk Flexibel Sparen)

This is a translation of the original Dutch text. In the event of any disparity between the Dutch original and this translation, the Dutch text will prevail

What is the Business Flexible Savings Account?

The Business Flexible Savings Account is a savings account. You can deposit and withdraw amounts at any time. This savings account is subject to a maximum permitted balance.

Conditions and Definitions

- a. The relationship between you and the bank is governed by the General Conditions of ABN AMRO Bank N.V.
- b. The terms 'customer' and 'bank statement' as used in the General Conditions of ABN AMRO Bank N.V. have the same meaning as 'you' and 'account statement'.
- c. In these conditions the term
 - ▶ 'nominated account' means: a savings or payment account in euros that you hold with the bank in the same name.

Opening a Business Flexible Savings Account

- a. A Business Flexible Savings Account is a savings account for business customers of the bank.
- b. The bank can set a limit on the total number of (other) savings accounts held in your name and in your and your co-account holders names jointly. In this Article "you" refers to a natural person or a legal entity.
- c. To open and use a Business Flexible Savings Account, you need a nominated account.

Maximum permitted balance

- a. The total amount of savings you are allowed to maintain in this account is subject to a maximum.
- b. The total amount of savings that you are allowed to maintain together with the entities that belong to the group or association you are a member of is also subject to a maximum. We call this the group balance. In this Article "you" refers to a natural person or a legal entity.
- c. Any excess above the maximum permitted balance or

group balance attracts a zero or negative interest rate during the period that you exceed the maximum permitted balance.

- d. The maximum balance permitted in this savings account and the maximum group balance permitted in all savings accounts are not fixed. The bank may change these at any time. The current permitted balances can be found at abnamro.nl/creditgeld

Making deposits into a Business Flexible Savings Account

- a. You can always make deposits into your Business Flexible Savings Account up to the maximum permitted balance for this account and up to the group balance for the accounts of the group or association you are a member of. You are not permitted to maintain a balance in excess of this maximum permitted balance in the Business Flexible Savings Account. If this happens for whatever reason, you must reduce the amount to no more than the maximum permitted balance within five working days. In this Article "you" refers to a natural person or a legal entity.
- b. You make deposits by transferring an amount in euros to your Business Flexible Savings Account.

Making withdrawals from a Business Flexible Savings Account

- a. You can withdraw money from the Business Flexible Savings Account at any time.
- b. You make withdrawals by transferring an amount to a nominated account.

Interest on the Business Flexible Savings Account

- a. The bank calculates interest on the balance in your account. The interest rate can be positive, negative or 0%. The bank may change the interest rates at any time. The current interest rates can be found at abnamro.nl/creditgeld or can be requested from the bank.
- b. The bank can determine which interest rate is applicable above a certain balance. This results in balance tiers. The interest rates and balance tiers are not fixed. The bank may change these at any time. For the current interest rates and balance tiers, go to abnamro.nl/creditgeld

- c. A balance tier can also apply to all balances in your payment and savings accounts and to payment and/or savings accounts held in your name jointly with co-account holders. We call this the total balance.
If a balance is held with co-account holder(s), each coaccount holder is assigned an equal portion of that balance for the calculation of each account holder's total balance. In this Article 'you' and co-account holder refers to a natural person or a legal entity.
- d. Interest is calculated on the days that the money is held in the Business Flexible Savings Account.
- e. In the case of specific circumstances, such as developments in the money and capital markets, the bank can charge negative interest on one or more balance tiers.
- f. Your interest on the Business Flexible Savings Account is calculated quarterly as at 31 March, 30 June, 30 September and 31 December. The calculation is visible after several working days. The interest need not be credited and/or debited simultaneously.
- g. In the case of negative interest, the bank can charge the total amount of payable interest to one of your payment or savings accounts. The bank can debit negative interest on a monthly or quarterly basis. More information about this can be found at abnamro.nl/creditgeld
- h. The balance in your account can decrease when negative interest is debited. You must maintain a sufficient balance in your account. Any unauthorised overdraft that results from this debit entry must be immediately cleared and will be subject to debit interest charges.
- i. The Business Flexible Savings Account may not be included in a Notional Pooling Agreement.

Announcement of interest rates, balance tiers and maximum number of accounts

- a. The current interest rates, balance tiers and maximum number of savings accounts can be found at abnamro.nl/creditgeld or can be requested from the bank.
- b. The bank will inform you of any changes in the interest rates or balance tiers in one of the following ways:
 - ▶ announcement on abnamro.nl/creditgeld;
 - ▶ a written or electronic message to you.
- c. The bank will announce the introduction of a negative interest rate at least 14 days in advance.
- d. The bank will inform you at least 14 days in advance of any change in the balance tiers.

Account statements

If you make use of Internet Banking or Mobile Banking, you can view your latest transactions at any time. You have electronic account statements if you use Internet Banking. If you do not use Internet Banking or would like to receive additional paper statements, you can request this at your branch or online.

Charges

Deposits and withdrawals are subject to the normal transfer charges. The transfer charges can be found in the Commercial Payment Services Information Sheet and at abnamro.nl/kosten

Remaining tariffs

We might charge costs for keeping and opening a Business Flexible Savings Account. On the website the remaining tariffs are mentioned. See abnamro.nl/kosten

Closing your Business Flexible Savings Account

- a. You can close the Business Flexible Savings Account at any time. No charge is made for closing the Deposit. Any negative balance must be cleared so that the balance is zero or positive before the account can be closed.
- b. If there still is money in the Business Flexible Savings Account, the bank will transfer this balance to a nominated account.
- c. The bank calculates the interest in the first half of the following month.
- d. The bank credits or debits the interest to or from your nominated account in the first half of the next month or no later than the first month of the next quarter.
- e. Once your Business Flexible Savings Account has been closed, the bank can no longer execute any instructions relating to this account.
- f. If amounts cannot be transferred to your nominated account, the bank will hold your savings in one of its own accounts. You will not receive any interest on these savings and the bank may charge negative interest.
- g. The bank can close the Business Flexible Savings Account if a balance of EUR 100 or less has been held in the account for 12 months. In this case, the bank will transfer the balance, after settling the outstanding interest, to a nominated account.
- h. The bank may close the account if you breach these conditions or the General Conditions of ABN AMRO Bank N.V.

Other provisions

- a. The Business Flexible Savings Account is not a payment account.
- b. The bank may change these conditions at any time. The bank will notify you in advance of any changes in one of the following ways:
 - ▶ an announcement on abnamro.nl/voorwaardenzakelijk
 - ▶ a written or electronic message to you.

ABN AMRO Bank N.V. is established at Gustav Mahlerlaan 10, 1082 PP Amsterdam, the Netherlands. Its telephone number is 0900 - 0024*. The internet address of ABN AMRO Bank N.V. is abnamro.nl

ABN AMRO Bank N.V. has a banking licence from the Dutch Central Bank (De Nederlandsche Bank N.V.) and is listed in the register of the Netherlands Authority for the Financial Markets (Autoriteit Financiële Markten /AFM) under number 12020215. ABN AMRO Bank N.V. is licensed to offer savings products.

This savings account is covered by the deposit guarantee scheme. This scheme protects you if ABN AMRO Bank is no longer able to meet its obligations. Information about the deposit guarantee scheme and any exclusions from cover that may be relevant to you can be found on the Depositor Information Template. This information template is available on abnamro.nl/guarantee-scheme

ABN AMRO Bank N.V. is listed in the Trade Register of the Amsterdam Chamber of Commerce under number 34334259. The VAT identification is NL 820646660B01.

* You will be charged the normal costs for this call. These are determined by your telephone provider.