

Conditions of Term Deposit

(Termijndeposito)

What is a Term Deposit?

With a Term Deposit, you agree with the bank in advance how long your money will be held and the interest rate you will receive. The term can vary from one month to ten years, depending on your wishes. The Special Purpose Deposit (Bestemmingsdeposito) and the Foreign Currency Deposit are particular types of a Term Deposit.

Conditions and definitions

- a. The General Conditions of ABN AMRO Bank N.V. apply to the relationship between you and the bank.
- b. The 'customer' in the General Conditions of ABN AMRO Bank N.V. is the same as 'you' in these conditions.
- c. These conditions apply to a Term Deposit, a Special Purpose Deposit and a Foreign Currency Deposit, unless expressly stated otherwise.

Opening a Term Deposit

- a. A Term Deposit may be opened for both business and retail customers.
- b. The term of a Term Deposit may vary from one month to ten years. You choose the duration of the term when you open the Term duration. The duration cannot be changed later. However, you can have several Term Deposits.
- c. In order to open and use a Term Deposit, you must have a payment account in your name with the bank. This payment account must be in the same currency as the Term Deposit.
- d. You can only open a Special Purpose Deposit in euros. The options for a Special Purpose Deposit account are limited to three or six months. On opening, you agree with the bank on the purpose of the deposited money. Possible options include:
 - ▶ purchasing property;
 - ▶ investments held with the bank;
 - ▶ an annuity insurance or pension insurance policy with the bank;
 - ▶ a Term Deposit or Savings Deposit with the bank for at least two years.

Deposits to a Term Deposit

- a. After you have agreed on a Term Deposit, the bank will transfer the chosen amount from your payment account to

- b. your Term Deposit. Any extra deposit is not possible. Instead, a new term deposit account is needed for an extra deposit.
- b. A deposit must be at least EUR 50,000 or, in the case of a Foreign Currency Deposit, the equivalent of EUR 25,000.

Withdrawals from a Term Deposit

- a. It is not permitted to withdraw any or all of your deposit before the agreed date between you and the bank.
- b. However, in special circumstances, the bank may permit you to withdraw all or part of your deposit early. The consequence is that you are liable to pay a fixed penalty to the bank. The penalty depends on the interest rates in the money- and capital market at the time of deposit, withdrawal, as well as on the remaining duration of the Term Deposit. If you are permitted to withdraw part of your deposit, the remaining balance must be a minimum of EUR 50,000 or, in the case of a Foreign Currency Deposit, the equivalent of EUR 25,000.
- c. If you have notified the bank that you do not wish to renew your Term Deposit, it will transfer the balance of your deposit and accrued interest to your payment account. See also 'Renewal of a Term Deposit'.
- d. If your Special Purpose Deposit is intended for the purchase of investments, you can withdraw the balance for this purpose at any time. If you have agreed a purpose other than investing, you can withdraw the balance from one month after opening your Special Purpose Deposit.
- e. If you wish to withdraw part of your money from your Special Purpose Deposit, a minimum balance of EUR 50,000 must remain in the Special Purpose Deposit after the withdrawal.

Interest on a Term Deposit

- a. The interest rate is fixed throughout the agreed term.
- b. Your interest is calculated over the days that the amount deposited has been in your Term Deposit.
- c. The interest calculated over your Term Deposit will be deposited in your payment account.
- d. In case of a Term Deposit with a term of less than one year and six days, you will receive the interest on the end date of the Term Deposit. If the end date is not a business day, you will receive the interest on the nearest business day.
- e. In case of a Term Deposit with a term of more than one year and six days, you will receive the interest each year on the anniversary of the deposit, or on the nearest business day.

- f. In case of a Term Deposit with a term of more than one year, you may choose in advance whether to receive interest monthly, quarterly or six-monthly.
- g. The Term Deposit may not be included in an Interest Set-off Agreement.

Renewal of a Term Deposit

- a. On or before the end date of your Term Deposit in euros you may notify the bank whether or not you want to fix your balance again for a certain period of time. If the bank has not heard from you by the end date of your Term Deposit in euros, it will renew your Term Deposit for one month. You will then receive the bank's current interest rate applicable to a one-month Term Deposit.
- b. Two business days before the end date of a Foreign Currency Deposit, or earlier, you may notify the bank whether or not you want to fix your balance again for a certain period of time. If the bank has not heard from you by two business days before the end date of your Foreign Currency Deposit, it will renew your Foreign Currency Deposit for one month. You will then receive the bank's current interest rate applicable to a one-month Term Deposit in that currency.
- c. On or before the end date of your Special Purpose Deposit, you may notify the bank whether or not you want to fix your balance again for a certain period of time. If the bank has not heard from you by the end date of your Special Purpose Deposit, it will renew your Special Purpose Deposit for a three-month period. You will then receive the bank's current interest rate applicable to a three-month Special Purpose Deposit.

Other provisions

- a. You will be notified of any changes to your Term Deposit.
- b. In the event of your passing, your heirs may withdraw the balance, without a penalty, within one year from the date of passing.
- c. The bank may change these conditions at any time. Changes shall not relate to the current contract period. The bank will inform you of changes in advance in one of the following ways:
 - ▶ publication on abnamro.nl;
 - ▶ a written or electronic message to you.

If you have any further questions

You can contact the bank by telephone on 0900 - 0024*.

If you have a complaint

The bank wants you to be satisfied. If you have a complaint, please let us know via:

- ▶ www.abnamro.nl/klachtenregeling; or by telephone on
- ▶ 0800 - 024 07 12 (toll free).

The bank seeks to find the best solution for each complaint. If you are not satisfied with the solution offered by the bank, please write to:

ABN AMRO Bank N.V.
Complaints Management Department
PO Box 283
1000 EA Amsterdam

The Complaints Management Department will handle your complaint. If you are not satisfied with the outcome, you have three months to submit your complaint to KiFiD, the Financial Services Complaints Committee (Klachteninstituut Financiële Dienstverlening):

PO Box 93257
2509 AG The Hague
Tel: 070 - 333 89 99
Fax: 070 - 333 89 00

Further information is available at www.kifid.nl.

You can submit your complaint to the court.

ABN AMRO Bank N.V. is established at Gustav Mahlerlaan 10, 1082 PP Amsterdam, Netherlands. Its telephone number: 0900 - 0024*. The Internet address of ABN AMRO Bank N.V. is www.abnamro.nl.

ABN AMRO Bank N.V. has a banking licence from the Dutch Central Bank (De Nederlandsche Bank N.V.) and is listed in the register of the Netherlands Authority for the Financial Markets (Autoriteit Financiële Markten/AFM) under number 12020215.

ABN AMRO Bank N.V. is licensed to offer savings products.

Deposit guarantee scheme

The Term Deposit is covered by the deposit guarantee scheme. This scheme protects you if ABN AMRO Bank is no longer able to meet its obligations. Information about the deposit guarantee scheme and any exclusions from cover that may be relevant to you can be found on the Depositor Information Template. This information template is available on abnamro.nl/guarantee-scheme

ABN AMRO Bank N.V. is listed in the Trade Register of the Amsterdam Chamber of Commerce under number 34334259. The VAT identification number is NL 820646660B01.

* You will be charged the normal costs for this call. These are determined by your telephone provider.