

Fees Portfolio Management

Cost information sheet

Handing over your assets, that's not something you do lightly. Perhaps you don't have the time to spend on your investments yourself, or you're not sure how to take advantage of the opportunities that arise. Whatever your reason, you can rest assured that our specialists will manage your assets with professional expertise. And with a clear and straightforward fee structure.

You pay costs to ABN AMRO and sometimes also to others. We differentiate between the following types of costs for investing:

- ▶ Costs that you pay to ABN AMRO;
- ▶ Costs related to the product;
- ▶ Taxes and deductions at source.

Costs that you pay to ABN AMRO

Portfolio Management costs

You will pay Portfolio Management costs for the investment services of ABN AMRO. The fee incorporates nearly all the costs that ABN AMRO incurs on your behalf. These are the costs for the management and administration of your portfolio and providing you with information. The transaction costs are part of the Portfolio Management costs if the transaction is executed and settled in euros. If transactions are executed in a foreign currency and settled in euros, then you will pay costs for converting the foreign currency. You will read more about these currency costs later on in this information sheet.

The amount of the Portfolio Management costs depends on your risk profile and chosen mandate. The percentages mentioned are annual rates. Twenty-five per cent of the annual percentage of the value of your investment portfolio is charged each quarter.

Mandate	As from asset value (in euro's)		Risk profile (Incl. VAT)	
		1 & 2	3 & 4	5 & 6
Comfort Income Mandate	50,000	0.97%	1.09%	1.21%
Multi Manager Mandate	50,000	1.21%	1.27%	1.39%
ESG Funds Mandate	50,000	1.21%	1.27%	1.39%
Impact Funds Mandate	50,000	1.21%	1.27%	1.39%

All mandates are subject to a minimum annual fee. The minimum fee is the 'as from asset value' multiplied by the percentage that applies to you.

Graduated discount

A graduated discount is given on assets in excess of 2.5 million, i.e. a percentage by which the Portfolio Management costs are reduced.

Your invested assets	Graduated discount
Up to 2.5 million	
Over 2.5 million and including 10 million	20%
Over 10 million and including 20 million	30%
Over assets above 20 million	40%

Orders in foreign currency

When buying or selling an investment product in a foreign currency, we will convert the order amount into euros.

We use real-time market rates at the time of conversion, including a margin. This margin consists of a percentage, depending on the currency. The costs that ABN AMRO incurs for converting the foreign currency are included in here. More information about the calculation and the most important costs are listed on abnamro.nl/ordervreemdevaluta Ask your advisor for more information about the costs.

Administrative work

In here you can think of costs or which you have placed an order, such as handing over investment products to another bank.

You can see these costs and taxes on your investment report. For additional information about all other types of costs, please go to abnamro.nl/tarievenbeleggen

You also need to take the costs into account for your payment account. For every investment service concept you need a payment account. For the payment account other rates apply. You can find these at abnamro.nl/tarieven

Switching at ABN AMRO's expenses

Do you want to transfer your investments to ABN AMRO? Then please use our transfer service. This is very convenient. We arrange the transfer and refund the costs that your old bank charges, up to €1,500.00 (including VAT) per 12 months. Please go to abnamro.nl/overstapservicebeleggen for more information.

Costs that you pay to others

Costs related to the product (product costs)

Product costs

If you invest in investment funds, there are some additional product costs, such as ongoing charges.

The ongoing charges depict the costs that an investment fund makes. This include management costs and additional expenses, such as legal fees, the accounting fee and others operational costs. Unpaid interest rates usually also fall under the ongoing charges. The investment fund calculates the ongoing charges per fund class over a period of twelve months and are settled automatically in the price of the investment fund. The ongoing charges are in the Key Investment Information Document (KIID) of the investment fund. You find the KIID on abnamro.nl/fondsen in the product information of the investment funds. Other costs charged by the investment fund itself for the managing that fund can be found in the rates card with additional information.

Costs Single Manager Mandates and Funds of Mandates

In our discretionary mandates the investment portfolio can invest in so-called 'Single Manager Funds' and 'Fund of Mandates'. These are investment funds that are managed for ABN AMRO by external investment managers.

ABN AMRO Investment Solutions, a specialised part of the ABN AMRO Group, selects these investment managers.

The costs charged by ABN AMRO Investment Solutions for the activities they perform as well as the costs of the external investment managers to the 'Single Manager Mandates' and 'Funds of Mandates', are also part of the product costs.

Taxes and deductions at source

Foreign taxes

Taxes are sometimes payable on transactions abroad. These are calculated directly and charged to you. We then remit these taxes to the relevant authority. Taxes that are frequently payable on the purchase value of transactions are:

- ▶ United Kingdom: 0.50% stamp duty
- ▶ Ireland: 1.00% stamp duty
- ▶ France and French companies: 0.30% financial transaction tax (FTT)
- ▶ Italy and Italian companies: 0.10% financial transaction tax (FTT)
- ▶ Spain and Spanish companies: 0.20% financial transaction tax' (FTT).

Costs and return

For investing you pay costs. These costs lower your return. With investing you also run a risk. Therefore, consider whether investing is (still) suitable for you. It is possible that saving is more suitable for you. You will find more information about investing at ABN AMRO at abnamro.nl/voorwaardenbeleggen or in the investment conditions.

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About ABN AMRO

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