

May 2021

# Read Instructions Standard Bank Confirmation

## Explanation of the content of the Standard Bank Confirmation.

### General:

- ▶ **Date of dispatch:** the date on which the SBV was sent by ABN AMRO.
- ▶ **Reference date:** the date on which the data shown applies, usually (31 Dec).
- ▶ **Information Client:** as you or your company is registered at ABN AMRO.
- ▶ **Information auditor:** as entered in the application for the SBV. The accountant receives a copy of the SBV.

### Products

It is indicated per product what applies on the reference date.

- ▶ **Facilities:** Here you can see the account number, name under which the facility is registered. The amount of the limit provided is also shown.
- ▶ **Loans:** Here you can see the account number, outstanding balance on reference date and name of the loan. With Revolving loans, the limit is stated, interest amounts and interest rates are not stated.
- ▶ **Collateral:** here you can see who has provided the collateral and which collateral it concerns. Collateral from third parties (ie if another party is a guarantor) is not shown.
- ▶ **Accounts:** which accounts are administered with us under your company name and the balance (positive or negative) on the reference date.
- ▶ **Authorised persons:** this table indicates who may sign for which account number and for what amount as recorded in the ABN AMRO administration.
- ▶ **Letters of credit:** The outstanding letter or credits are shown here, the amount and the counterparty is listed.
- ▶ **Guarantees:** the current guarantees that have been issued. The type of guarantee, the amount, by whom the guarantee was issued as well as the counterparty is stated here.
- ▶ **Values and securities deposited:** here we state whether you have a securities depository with ABN AMRO Bank.
- ▶ **Forward contracts and other derivatives:** overview and specification of all future contracts and derivatives that we concluded with you and that were not yet settled on the reference date. This includes SWAPS, currency and interest rate options and future rate agreements.