

Frequently Asked Questions

The letter states that ABN AMRO has received a ‘temporary licence’. What does this mean?

ABN AMRO Bank N.V. has submitted a licence application to the regulator in the United Kingdom. Because many other banks have done the same, it is difficult to say how long it will be before ABN AMRO receives a permanent licence. The ‘temporary licence’ allows us to continue to offer our products and services to customers with an official home address in the United Kingdom. The ‘temporary’ status will no longer apply when ABN AMRO receives the permanent licence. The permanent licence will allow us to continue to offer our services to customers in the United Kingdom indefinitely.

Will ABN AMRO inform its customers when it receives a permanent licence?

We keep our customers informed of the latest news on our [website](#). You will not receive a letter from us.

Which (general and product-related) terms and conditions apply to me?

Brexit will not change the relationship between you and ABN AMRO Bank N.V. This means that the current Dutch terms and conditions continue to apply.

Which deposit insurance scheme applies in my situation?

ABN AMRO Bank N.V. participates in the Dutch deposit insurance scheme. If you have a current account with ABN AMRO, the deposit insurance scheme reimburses a maximum amount of €100,000 per account holder if ABN AMRO Bank N.V. goes bankrupt.

How am I protected if ABN AMRO Bank N.V. goes bankrupt?

If ABN AMRO Bank N.V. goes bankrupt, its affairs will be settled in accordance with Dutch law. Dutch law contains a number of protective provisions that apply if a bank goes bankrupt. For example, the deposit insurance scheme applies to the balance in your bank account and the investor compensation scheme applies to securities. More information about this is available on our [website](#).

Should I expect further letters about Brexit from ABN AMRO?

If future developments relating to Brexit are relevant to you and the services we offer you, you will receive further letters. This [website](#) keeps customers informed of the latest news on this topic.

Will customers who are British nationals living outside the UK also receive a letter?

Brexit only affects customers with an official home address in the UK, regardless of their nationality. British nationals living outside the UK will not receive a letter.