

June 2019

# Personal Loan product information guide

## For whom is this information?

If you would like to know more about the Personal Loan, this information is for you. It is important to know which loan would suit you best, how much you can borrow and what your monthly loan payments would be. In this way you avoid severe consequences.

## The product

### What is a personal Loan?

Want to buy a car or renovate your home? If you take out a Personal Loan, we will transfer the money to you as a lump sum. You will always know exactly where you stand since we will agree your monthly payment and the end date of the loan with you in advance. This monthly instalment is made up of a repayment and interest. The minimum loan amount is €5,000 and the maximum is €75,000.

### With a Personal Loan:

- ▶ You will receive the amount as a lump sum
- ▶ You will have a fixed interest rate
- ▶ You will have fixed monthly payments
- ▶ You know exactly when you have fully repaid your loan

### How many months will it take to repay your loan in full?

The number of months it takes before you have repaid the loan in full depends on the maturity of the loan. The maturity of the loan is related to the purpose of the loan. ABN AMRO sets in consultation with you the term in number of months of the loan. In the table below, you can find the maximum maturity per purpose of the loan. You are allowed to have a shorter term of the loan or to repay your loan in fewer months.

Examples of purpose for a loans	Maximum maturity in months	Maximum maturity in years
Car	96	8
Transfer existing loan(s)	120	10
Renovation	144	12
Remaining mortgage debt	144	12
Other major purchase	96	8
Study	144	12

### How much will you pay monthly?

You will pay a fixed instalment every month. This monthly instalment is made up of a repayment and interest. With this you repay your loan. The amount of the monthly instalment depends on:

- ▶ The amount of the loan
- ▶ The number of months of your loan
- ▶ The interest rate

We collect the monthly instalment automatically via a direct debit from the specified bank account. You do not have to do anything for this yourself. However, you need to make sure there is sufficient funds on your bank account. When you do not have any outstanding debt we will not collect any instalments from your account.

### How much interest will you pay?

You will pay a monthly amount of interest on the loan. The interest rate will not change during the maturity of the loan. A Personal Loan will come with a personal rate: clients will pay a lower rate when we know that the client will fulfil their appointments. Look for the current interest rate on [abnamro.nl/loans](https://abnamro.nl/loans).

## The application

### When are you allowed to apply for a Personal Loan?

You can apply for a Personal Loan when you are at least 21 years and younger than 69 years. Besides this, the following requirements apply:

- ▶ You have an income. You receive every month an income from employment or pension
- ▶ You live in the Netherlands

### Where do you apply for a Personal Loan?

You can apply for a Personal Loan:

- ▶ At [abnamro.nl/loans](https://abnamro.nl/loans)
- ▶ Via 0900 – 0024
- ▶ At one of our branches

### How does the application for a Personal Loan work?

1. In order to qualify for a loan, we will ask for personal information of you. For example your income, family composition and your costs of living
2. If you apply for a loan from us, we'll perform a credit check with the Dutch National Credit Register (BKR). This is how we make sure that you don't borrow more money than you can afford.
3. If we approve your application for the Personal Loan, you will receive a credit agreement
4. You will have to sign the credit agreement and sent this back accompanied with the requested documents
5. We will verify the information. In case everything is approved, we will transfer the loan amount to your bank account. And we will register your credit at the BKR.

The above mentioned steps are required to ensure your credit is responsibly borrowed.

### How much can you borrow?

The amount you can borrow depends on your income and your expenses. When you apply for a Personal Loan, ABN AMRO will determine whether you are able to repay the loan. You need to be able to pay at least 2% of the loan on a monthly basis. You can also calculate yourself how much you can borrow. Check this at [abnamro.nl/loans](https://abnamro.nl/loans). The minimum amount you can borrow is €5,000. The maximum is €75,000.

### Apply for a loan together with your partner?

You can apply for a loan together with your partner. Both income of your partner and yourself will be taken into consideration.

## Good to know

### Can I repay more than the agreed monthly instalment?

You will always have the option to repay the entire loan or a part of it earlier. There will be no additional charge for full or early repayments.

### Can I end the loan?

You can always end the loan. In case you end the loan, you have to repay the entire loan.

### What happens when you have payment arrears?

In case you do not pay the monthly instalment, we will contact you. You will get another possibility to pay the outstanding monthly instalment. To avoid problems: please contact ABN AMRO when you cannot pay the monthly instalment. ABN AMRO is required to notify BKR of any other relevant instances where the default period on your monthly instalments is more than 60 days. This can have consequences in case you submit a new request for a loan. You can find a brochure about the BKR at every ABN AMRO office. Or you can take a look at [www.abnamro.nl/bkr](http://www.abnamro.nl/bkr) for more information.

## More information

- ▶ Visit an ABN AMRO office
- ▶ [abnamro.nl/loans](http://abnamro.nl/loans)
- ▶ Call 0900 - 0024