

# Electronic Banking Conditions

## Annex Access Online Extradeal

### Import Letter of Credit (Import L/C)

#### 1 Services

Our Import L/C services, as offered through Extradeal, allow you to:

- (a) submit applications for L/Cs to be opened by us;
- (b) submit requests to us to change L/Cs opened by us;
- (c) correspond about discrepancies in documents received by us under an L/C opened by us;
- (d) request information (being transaction status and reports) relating to your L/Cs.

#### 2 Applicable rules

You agree that the opening of each L/C is subject to the latest version of the Uniform Rules and Practices for Documentary Credits (UCP), as established by the International Chamber of Commerce (ICC) in Paris on the date of issue of each L/C.

### Export Letter of Credit (Export L/C)

#### 1 Services

Our Export L/C services, as offered through Extradeal, allow you to:

- (a) receive information about L/Cs (and any changes thereto) received by us on your behalf (in writing or digitally) and advised L/Cs;
- (b) receive other information about your L/Cs, such as payments received on your behalf;
- (c) request information (being transaction status and reports) relating to your L/Cs.

#### 2 Applicable rules

Export L/Cs are subject to the latest version of the Uniform Rules and Practices for Documentary Credits (UCP), as established by the International Chamber of Commerce (ICC) in Paris at the date of issue of each L/C. However, the opening bank of an Export L/C may deviate from this. This is reflected in the text of the L/C.

### Import Collection

#### 1 Services

Our Import Collection services, as offered through Extradeal, allow you to:

- (a) receive information, including information about transaction details, copy documents and the terms of the collection;
- (b) request us to accept bills of exchange or to prepare promissory notes on your behalf;
- (c) reject documents offered on your supplier's behalf;
- (d) provide us with payment instructions;
- (e) request information (being transaction status and reports) relating to your Import Collection.

#### 2 Acceptance of Documents

After you have informed us that you wish to accept documents under a collection, you agree that we are authorised to accept bills of exchange and/or draw up promissory notes on your behalf. You also agree that we are not obliged to pay the remitting bank (the bank from which we received the collection) or any other party until we have received the corresponding payment in full from you or have charged your account.

#### 3 Power of Attorney

- 3.1 You hereby appoint us as your agent (to act on your behalf or in our own name) for the acceptance and delivery to any third party of any bills of exchange, promissory notes or any other documents necessary to perform the Import Collection services.
- 3.2 Both parties agree that the power of attorney given in clause 3.1 above shall remain in effect until the termination of the Electronic Banking Conditions.

## 4 Proposing settlement instructions

- 4.1 You agree that we may refuse to carry out the set-off instructions received from you in respect of any payment to be made by us on your behalf. You accept that payments from your accounts will be made only on the basis of account numbers.
- 4.2 All payments made by you under the Import Collection services will be made in the currency of the payment due. If any amount is received by us from you in a currency other than the currency of the payment due, we will apply the valid exchange rate in accordance with our usual banking procedures.

## 5 Applicable rules

Most Import Collections are subject to the latest version of the Uniform Rules for Collections (URC), as adopted by the International Chamber of Commerce (ICC) in Paris on the date we receive your relevant instruction. However, the remitting bank may deviate from this. This is reflected in the collection instruction.

## Export Collection

### 1 Services

Our Export Collection services, as offered through Extradeal, allow you to:

- (a) enter instructions for a collection instruction;
- (b) print the instruction letter you send us for processing the collection as an attachment to the documents;
- (c) receive information about correspondence received and sent by us in relation to your collection;
- (d) submit requests to us to amend any collection sent by us;
- (e) receive other information about your collection, such as payments received on your behalf;
- (f) request information (being transaction status and reports) relating to your Export Collection;
- (g) create an accompanying Collections letter in our name for Collections which you will send as an attachment to documents to the collecting bank for handling and/or processing (only if you are designated for this service).

### 1 Cover Letters

For the avoidance of doubt, you are solely responsible for the content of a cover letter issued by the Export Collection services.

## 2 Applicable rules

You agree that any Collections made under the Export Collection services will be subject to the latest version of the Uniform Rules for Collections (URC), as adopted by the International Chamber of Commerce (ICC) in Paris on the date we receive the relevant instruction from you or you send the relevant Collection.

## Outgoing Guarantee

### 1 Services

Our Guarantee services, as offered through Extradeal, allow you to:

- (a) submit applications for Guarantees to be issued by us;
- (b) coordinate guarantee texts with us;
- (c) receive information (being transaction correspondence) under our guarantee;
- (d) submit requests to us to amend any guarantees given by us;
- (e) request information (being transaction status and reports) relating to your guarantees.

### 2 Applicable rules

You agree that the opening of each guarantee is either subject to the most recent version of the Uniform Rules and Practices for Demand Guarantees (URDG), as established by the International Chamber of Commerce (ICC) in Paris at the date of issue of each guarantee, or to legislation agreed between the principal and the beneficiary and accepted by the bank.

## Incoming Guarantee

### 1 Services

Our Guarantee services, as offered through Extradeal, allow you to:

- (a) receive information about guarantees received by us for you (in writing or digitally) and advised guarantees (and any changes thereto);
- (b) receive other information about your guarantee, such as inquiries or claims received on your behalf;
- (c) request information (being transaction status and reports) relating to your guarantee.

## 2 Applicable rules

Guarantees are subject either to the most recent version of the Uniform Rules and Practices for Demand Guarantees (URDG), as established by the International Chamber of Commerce (ICC) in Paris at the date of issuance of each guarantee, or to legislation agreed between the principal and the beneficiary and accepted by the bank.

### Postal risk

During the postal shipment of trade documents there is a chance that the documents will be lost, the postal risk. ABN AMRO cannot be held liable for the postal risk, unless ABN AMRO demonstrable made a mistake in sending the documents.

### Other

In the application the Extradeal services are described in more detail. The information about the Extradeal services is periodically updated and may therefore not be 100% accurate at the moment you have this information. You accept that ABN AMRO Bank N.V. is not liable as a result of information that is not 100% accurate.

### Other information

The Electronic Banking Conditions and Trade Finance Pricelist can be found on our website.